Fifth Avenue Branch.

5th Ave. & 43d St.

enter the state of the state of

### \$1,100,000 6% Mortgage Gold Bonds

CORPORATION OF

## Trustees of the Masonic Hall & Asylum Fund

Dated March 31, 1911

Duc, \$50,000 annually April 1, 1914-1918 inclusive. \$850,000 September 18, 1918 Coupon Bonds, 8500 Denominations Interest payable April 1st and October 1st

Lawyers Title Insurance and Trust Co., New York, Trustees

TAX EXEMPT IN NEW YORK STATE

These bonds are a direct obligation of the TRUSTEES OF THE MASONIC HALL & ASYLUM FUND, a corporation created under the laws of the State of New York, which holds title to the property belonging to the GRAND LODGE OF FREE AND ACCEPTED MASONS OF THE STATE OF NEW YORK, an organization of great financial and moral strength, and are further counted by a mortgage on the property including and moral strength, and are further secured by a mortgage on the property including land and buildings located in the heart of the City of New York on the N. E. corner of Twenty-third Street and Sixth Avenue and on the connecting building on the South side of Twenty-fourth Street, subject to prior liens of \$1,200,000 due and payable September 18, 1918, simultaneously with the latest maturity of these bonds.

The improvements on this property consist of a modern eighteen-story building known as the Masonic Hall, completed in 1910, and located on the Twenty-fourth Street lots, and a new nineteen-story building under construction on the N. E. corner of Twenty-third Street and Sixth Avenue the site occupied by the old Masonic Hall).

The proceeds of the sale of these bonds, \$1,100,000, are on deposit with the Lawyers Title Insurance & Trust Co., and will be paid to the contractors as the work progresses in accordance with the building contract.

THE LAND, TOGETHER WITH BUILDING EXISTENT AND IN COURSE OF CONSTRUCTION,
HAS BEEN APPRAISED BY THE CRUIKSHANK COMPANY, SUCCESSORS TO E. A.
CRUIKSHANK & CO., AT \$3,280,000, WHICH, WHILE LESS THAN COST (AND
ASIDE FROM OTHER UNENCUMBERED PROPERTY AND CASH ASSETS),
LEAVES AN EQUITY OVER THE TOTAL MORTGAGE INDEBTEDNESS INCLUDING BONDS OFFERED HEREWITH,
OF NEARLY \$1,000,000.

It is conservatively estimated that the net income from the 23d and 24th Street buildings will be double the amount required to pay all interest charges without including income

Title to the premises has been guaranteed by the Lawyers Title Insurance & Trust Co., whose attorneys, Philip S. Dean and Howard C. Tracy, have passed upon the legality of

From a letter of the Trustees, copy of which can be obtained at the office of the undersigned, we quote as follows:

"The corporation also owns free and clear, the Masonic Home located in the City of Utica, State of New York, consisting of about 220 acres of land, on which are the large buildings constituting the Home. The buildings represent an investment of more than \$500,000, and the land we are informed is worth at least \$75,000,

or a total value of more than \$575,000.

"The corporation also had on hand at the end of its fiscal year, cash on deposit \$221,408.26, marketable securities amounting to \$13,855.51, making a total of \$235,263.77. It had no obligations other than its current monthly bills, except its obligation to meet the interest as it will mature upon the foregoing liens."

Having sold a large part of these bonds, we offer the balance, subject to prior sale, and recommend them as strongly secured and a most conservative short-time investment.

At 100 and Accrued Interest, to net 6%

59 Liberty St., Manhattan

The Kansas and Nebraska railroad com-

massion to be on its feet once, terest return on loans secured by the highest

**WATSON & PRESSPRICH** 

36 Nassau Street, New York

SAFEST and STRONCEST

LAWYERS MORTGAGE CO.

RICHARD M. HURD, President

CAPITAL AND SURPLUS, \$6,000,000

Only Mortgage Company that makes no loans on

vacant land, factories and other special risks.

### GOSSIP OF WALL STREET.

the contrast between the action of the and disconcerting to a large number of foor traders and other brokers. Before the dividend announcement was made the narket was dull and sluggish, afterward it was active and strong. The only question about the dividend was, Would the directors it or pass it? No one expected a declaraconcernent came that it had been passed the natural supposition was that the worst and happened. Why then should the marad happened.

an explanation for the market's apparfier the market needn't bother at all about idends of roads in the tould system Not so long ago it had to worry about the Missouri Pacific dividend, paid for years in legal. The Grand Jury's action also re- and require £,000 tons of structural material. The hash at 5 per cent., then at a reduced rate, moved one ground of bearish complaint. The Buffalo, Rochester and Pittsburg has in script, and finally abolished alto- against the securities of the Steel Corpora-It couldn't escape perplexity about for a iong time to come. No other tooling for a iong time to come. No other tooling for a iong time to come. No other tooling as per cent, bonds to Kuhn, Loeb road pays a dividend now excepting St. Louis and Iron Mountain. All of the stock of that road except \$80,000 is owned by Missouri Pacific, so that the status of that whistory conducted all day long. It was dividend is without general market interest.

The explanation isn't as sarcastic as to consider that dry weather is some As usual, the prophets of crop failure failed ne explanation isn't as sarcastic as to consider that dry weather is sometimes any sound. One of the reasons for unstactory conditions on other of the payment advantageous. Dry weather in the winter wheat sections tust now is of course precisely what is most needed, the hurvest being well under way. A bulletin of the Iowa rip Pacific paid 5 per cent, when barely crop bureau, for instance, said that the root when conservative policy seuri Pacific paid 5 per cent, when barely saming it and when conservative policy would have permitted a dividend of no nece than half as much. Denver, though its earnings continued fairly satisfactory, andertook a big task in financing the Westmandertook a big task in financing the Westmandertook a big task in financing the Westmandertook and needed its earnings to project its guarantee of interest on Western Pacific and needed its holdings of Western Pacific stock as well as to maintain itself as well as to maintain itself ape. Conservatism in dividend short, most of it is still in fairly good conshape. Conservatism in dividend dirion and promises a good crop if rain structures the chance of any comes within a few days." The report gave the condition of corn as 105, as composited the market

d said last week that he would of winter wheat at 100 and spring wheat advice of his bankers on the Den- at 100. question. Obviously they id lines. Indoubtedly con-ments for the sale of which were made some resources is the keynote of time ago. done very well since emerging done very well since emerging and Wabash-Pittsat, Wheeling and Lake Elic seven of the biggest banks have had abundoral and Great Northern are neeming from receivership of Wall Street speculators On June 7 these banks held \$167,000,000 on March 7 and as compared with \$147,000,000 on March 7 and receivership sale and that \$1.00,000,000 on the date of the corresponding report last year. The figures are also a recommendation of \$34,000,000 eninder that the income return from high

be preferred broke 3 points after dead was passed, making a loss of an io points in the week, and there alloss of io points in the week, and there alloss of io points it still sold points above Missouri Pacific, the first points above Missouri Pacific, and other big holders should make the points above the points above Missouri Pacific, the first points above the points above Missouri Pacific, the first points above the points above Missouri Pacific, the first points above the points after the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting them the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch connecting the two roads and the construction of a short chesapeake and Ohio branch

Stray items of news supplying their own commentary upon the changed conditions in the steel trade. The sheet mill of the American Sheet and Tin Plate Company at Sharon, which has been idle for two years, will resume operations at an early date. Four of the eight furnaces of the new open hearth plant of the Republic from Putshurg, which had been like at a large the sale of a part of the commentary upon the changed conditions in the steel trade. The sheet mill of the American Sheet and Tin Plate Company at Sharon, which has been idle for two years, will resume operations at an early date. Four of the eight furnaces of the new open hearth plant of the Republic Iron and Steel Company were opened yearerly at Midland, Pa, the plant to cover 250 acres. d people might be tempted to

gone into the market for 1,000 hopper cars, for which specifications were asked for A meeting of the executive committee of fillinois Central was held, but a number of the directors were out of town and no action. Wheeling and Lake Erie, Wabash-Pittsburg Terminal and International and Great Northern. But with the passing of the Depart dividend the last work is a contract. The proposed new financing. It was well understood, however, that arrangements had been practically an arrangements and been practically and the proposed new financing. It was well understood, however, that arrangements had been practically and the proposed new financing. Northern. But with the passing of the Denver dividend the last worry is removed for a long time to come. No other Gould foad pays a dividend now exception.

184 Montague St., Brooklyn

MINIATURE ALMANAC THIS DAT HIGH WATER THIS DAT.
Sandy Hook 5.55 Gov. Island 9.28 Heil Gate... 11.21

Arrived TUEBPAY, June 18.

Sa Europa, Naples, June 1.

Sa Carmania, Liverpool, June 6.

Sa kaiser Withelm der Grosse, Bremen , June 6.

Sa Kerim, Naples, June 28.

Sa Hellig Olay, Christiansand, June 3.

Sa St. Laurent, Corunna, June 2.

Sa Faceision, Shields, May 31.

Sa Prins Joachin, Colon, June 6.

Sa Saramecca, Trinidad, June 6.

Sa Capt, Bennett, Port Antonio, June 6.

Sa Yumuri, Clenfuegos, June 1.

Sa Ponce, Perito Rico, June 7.

Sa Guinan, St. Thomas, June 8.

Sa Nan Jacinto, Gaiveston, June 7.

Sa City of St. Louis, Savannah, June 10.

Sa Monawa, Jacksonyille, June 10.

Sa Madison, Norfolk, June 12.

Sa Chesapeake, Baltimore, June 11. Arrived TUEBDAY, June 13.

ork.
Ss Finland, at Dover from New York.
Ss Campania, at Queenstown, from New York.
Ss Duca d'Aosta, at Genoa from New York.

prudent and safe policy, in product and safe policy missions have authorized the issue of the missions have authorized the missions have a mission authorized the mission

Sail To day. Mails Vessels Close. Sail

lice, Azores	10 (m) A M	100 P M
ulia. La Guas ra	8 30 A M	12 00 M
oma. Napies		3 00 P M
retoria, fiamburg	FITTHE	11 00 A M
anzanillo, Guantanamo		12 00 M
roteus. New Orleans	******	12 00 M
uron Jacksonville		100 P M
ueres, Calveston		1 00 P M
adison, Norfolk		3 00 P M
Sail To mo		
A Savoie, Havre	7.00 A M	10 00 A M
r Kurfuerst, Bremen	7 00 A M	10 00 A M
orro Castle, Havana	9 (0) A M	12 00 M
etapan, Colon	0 50 A M	12 00 M
arima, Barbados	11 50 A M	2 00 P M
demanta Havil	1 (n) P M	3 00 P M
meric, Montevideo.	3 00 A M	6 00 A M
arpathia, Naples	A 160 16 60	12 (m) M
F. Tietgen, Copenhagen.		2 00 P M
the of St. Louis, Sav nan	1 1 1 1 1 1 1 1 1 1 1	3 00 P M
amilton Norfolk		3 00 P M
		am P M
Sail Friday		
eminoje, Santo Domingo.	10 00 A M	100 P M
rins Willem III., Hayti	11 00 A M	1 00 P M
igliancia, Nassau	12 00 M	3 00 P M
igliancia, Nassau elvinhead, Montevideo.	12 00 M	3 00 P M
ntilla. Tampico		12 00 M
taranae fasteantille		1 (W) E: 3.5

INCOMING STEAMSHIPS. Para Turks Island. Cardenas Galveston.

#### \$50,000.00 425,500.00 Public Securities...... 15,249,808.37 Other Securities...... 36,697,332.17 Loans and Bills Purchased...... 75,004,335.02 Cash on Hand and in Banks..... 20,759,202.20 \$186,204,181.47

**Guaranty Trust Company** 

of New York

28 Nassau Street

Condensed Statement, June 7, 1911

RESOURCES

#### LIABILITIES

Capital......\$5,000,000.00 Accrued Interest Payable..... 1.018,494.07 
 Reserve for Taxes and Expenses
 289,802.76

 Foreign Accounts
 13,685,777.88
 

\$186,204,181.47

London Office

33 Lombard St., E. C.

#### Directors

Charles H. Allen George F. Baker Edward J. Berwind Urban H. Broughton Edmund C. Converse T. De Witt Cuyler Henry P. Davison James B. Duke Robert W. Goelet

Daniel Guggenheim

J. 1. Burke, Assistant Secretary

Levi P. Morton, Chairman Alexander J. Hemphill Walter S. Johnston Augustus D. Juilliard Edgar L. Maraton John R. Morron Gates W. McGarrab

William H. Porter Samuel Rea Daniel G. Reid John D. Byan Thomas F. Ryan Charles H. Sabin William D. Sioane Valentine P. Snyder Harry Payne Whitney Albert H. Wiggin

#### Officers

Charles H. Sabin, Vice-President
L. B. Franklin, Vice-President
W. C. Edwards, Treasurer
F. J. H. Sutton, Trust Officer Alexander J. Hemphill, President Max May, Vice-President C. D. Landale, Mgr. 5th Ave. Branch E. C. Hebbard, Secretary J. M. Pratt, Assistant Treasurer P. J. H. Sutton, Trust Officer
P. C. Harriman, Assistant Treasure H. Koelach, Assistant Secretary
I. Burke, Assistant Secretary
N. D. Putasm, jr., Assistant Secretary

CONDENSED STATEMENT OF CONDITION

MAIN OFFICE

42 BROADWAY, NEW YORK

487 Fifth Avenue, N. Y. 242 E. Heuston St., N. Y. FOREIGN OFFICE

9 New Broad St., London, E. C.

AT THE CLOSE OF BUSINESS JUNE 7, 1911

RESOURCES.  N. Y. State and City Bonds. \$1,203,050.00  N. Y. Real Estate Mortgages 330,000.00  Other Stocks and Bonds 1,739,298.33  Loans 9,770,054.70  Cash on Hand and in Banks 8,230,078.87  Interest Receivable and Other Assets 179,721.04	Surplus and Undivided
\$21,458,202.94	\$21,458,202.94

THIS COMPANY IS THE FISCAL AGENT OF THE STATE OF NEW YORK FOR THE SALE OF STOCK TRANSFER TAX STAMPS

# Representation of the market for 1,000 hopper cars, for which specifications were asked for last January only to be withdrawn a month last January only to be withdrawn a month last January only to be withdrawn a month last. President Noonan than saying that

Resources - - \$3,141,593.64 Capital & Surplus - \$2,294,318.97 We are OWNERS of Real Estate—NOT OPERATORS

We have been in successful business for FIFTEEN YEARS. We are the only Company that offers to investors the full profits accruing from an estate mutually owned by all the shareholders

We have multiplied by three the value of the capital invested ten years ago. We have increased the surplus from \$23,035 in 1902 to \$901,640 in 1911.

We have the lowest percentage of indebtedness of any Company in the field. We own property valued at \$2,366,848, against which the mortgages have been reduced to \$250,081, a first lieu of only a little over 10%. We have acquired for our stockholders an estate that now covers 13 miles of avenue and street

frontage, contiguous and adjacent. We have the unqualified endorsement of our shareholders, many of whom have been with the company since its inception. (Ask to see these endorsements).

WE SHOW by results that it is better to be a part-owner in a large estate than an absolute owner of an isolated lot of lots.

WE ADD to the actual value of real estate an augmented value derived from our experience and 15 year dividend record as a successful Corporation

## CONVERTIBLE 6.66%

Exchangeable at maturity for Stock and Income Bonds which own all the Profits and Surplus of the Company.

PLEASE CALL OR WRITE FOR CIRCULAR M. S.

METROPOLITAN DEPT.

NEW YORK REALTY OWNERS, 489 FIFTH AVENUE, NEW YORK

President Lincoln San Glorgio Wells City Narragansett Zacapa	Palermo Ju Swansea Ju London Ju Colon Ju	ne
Tagus Caracas Dominic Antilles	Curacoa Ju Para Ju	n
Due Fri	day, June 16.	
Madonna Indiana Hailamshire Bayamo. Concho El Rio. City of Montgomery.	Genoa Ju Gibraitar Mo Tampico Ju Galvesion Ju Galvesion Ju	ne ne

By Marcont Wireless.

Ss Oceanic, for New York, was 200 miles cast of Sandy Hook at 2 30 A.M., sesterday.

Ss President Lincoln, for New York, was 600 miles east of Sandy Hook at 5 40 A.M.,

Ss Narragansett, for New York, was 600 miles cast of Sandy Hook at 8 A.M.

TO HOLDERS OF

SAN FRANCISCO AND NORTH PACIFIC

RAHLWAY COMPANY

Five Fer Cent. Thirty-Year First

Mortgage Bonds.

The Mercantile Trust Company, as Trustee under the mortgage of Deed of Trust of the Snn Francisco and North Pacinic Railway Company, dated January 1st. 1889, in accordance with the provisions of Article Fourth thereof, hereby invites proposals for the sale to it, before the close of business June 30th, 1911, at its office, No. 120 Broadway, in the City of New York, of bonds secured by said Mortgage or Deed of Trust, at a rate not exceeding per and ten per centum premium, as shall not exceed \$25,000.

THE MERCANTILE TRUST COMPANY,

As Trustee.

By GUY RICHARDS. Secretary.

To the Holders of 5% First Morigage Bonds of the New Light, Heat and Power Com-pany of NewBrk, New York.

May 25 miles east of Sandy Hook at 540 A M.

S. Narragansett, for New York, was 600 miles

S. Nateragansett, for New York, w

Executer

Chartered 1822

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St. 28 Bishopsgate.

fore called remain unpaid: Called for July 1, 190 No. 1280: January 1, 1911, Nos. 716, 1079, 1261, 1587, 2644, 3140, 640, 4712.

GIRARD TRUST COMPANY, Trustee.

C. J. RHOADS, Treasurer.

Philadelphia, Pa., June 1, 1911.

TO THE HOLDERS OF FIRST MORTGAGE SINKING FUND FIVE PER CENT. TWENTY-YEAR GOLD HONDS OF THE HELENA LIGHT AND RAILWAY COMPANY TO THE WASTER OF SAID COMPANY TO THE UNDERSHOPEN AND RAILWAY LIGHT SEPTEMBER 30TH, 1905.

Notice is hereby given that the undersigned desires to purchase bonds of the above described issue to the extent of Thirteen thousand seven hundred forty four and 16 100 Dollers (\$13,744.18), the amount of the shighing fund now in the hands of the undersigned available for such burchase, and written proposals to sell to the undersiened bonds secured by said mortgage are hereby called for, such purchase to be made at the office of the undersigned upon presentation of the bonds on Sentember 1st, 1011, subject to the terms of said mortgage. The undersigned reserves the right to reliect any or all proposals in whole or in part. Offers may be sent to the Knickerbocker Trust Company 60 Brondway, New York City, on or before July 4, 1911.

KNICKERBOCKER TRUST COMPANY.

Trustee.

By C. H. KEEP, President.

Dated, New York, June 14, 1911. Trustee.

NOTICE TO HOLDERS OF The Metropolitan Telephone & Telegraph Company

First Mortgage 5% Gold Bonds.

The Mercantile Trust Company, Trustee, under a certain Mortgage dated May 24th, 1888, and an agreement dated November 1st, 1888, both executed by The Metropolitan Telephone & Telephone Company, which the New York Telephone Company has assumed and agreed to just the pay, hereby invites proposals for the said Mortgage, at a price satisfactory to the New York Telephone Company, at a rate not exceeding par and ten per centum premium, to such an amount as shall not exceed the sum of \$13.760.31.

THE MERCANTILE TRUST COMPANY as Trustee.

New York, May 3, 1911.

ELECTIONS AND MEETINGS.

E. I. du PONT de NEMOURS POWDER COMPANY.

Notice is hereby given that a special meeting of the stockholders of the F. I. du Pont de Nemours Powder Company has been duly called and will be held at the principal office of the company at No. 31 Newark Street. In the city of Hoboken, New Jersey, on Monday, the 28th day of June, A. D. 1911, at twelve o'clock noon, for the following purposes:

1911, at twelve o clock moon, for the following purposes:

To vote upon a resolution of the Board of Directors of said Company adopted at a meeting thereof, held May is, 1911, resolving that it is ad visable to amend Article IV of the certificate of incorporation of this Company, increasing the authorized preferred capital stock of the Company form twenty-live million dollars (\$5,000,000), which proposed increase of preferred capital stock shall be divided into two hundred and fifty thousand (\$50,000) shares, and entitle the holders theired to six per cent. (6°a) cumulative dividend, and shall be non-acting except when default as been made in the payment of any dividend due thereon and such default shall continue for six months, in which event the holders of said stock shall have the right to vote at all meetings of stockholders during the continuance of such default, and not otherwise, to the same exhent as the holders of stock having voting powers; and for the purpose of stransacting such business as may properly come before said meeting.

ALENIS I. du PONT, Secretary.

NOTICE OF ANNUAL MEETING OF STOCKHOLDEPS.

Notice is hereby given that a meeting of the stockholders of the FIRST MORTGAGE IMPROVED TURE AND REAL PSIATE COMPANY will be held at the office of the commans. No. 165 Broad way, in the Borough of Manhattan. City of New York, on the 21st day of June, 1911, at 12 o'clock noon, for the purpose of cleeting Directors to the ensuing year and Inspectors of Direction to serve at the next Annual Meeting, and for the transaction of such other business as may properly come before said meeting.

Dated, New York, June 7th, 1911.

(Signed) E. B. CHAFEL, Secretary.

PARIS, 41 Boulevard House

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

GUARDIAN - TRUSTEE - RECEIVER - AGENT THE STANDARD TRUST COMPANY

FISCAL AGENT FOR CORPORATIONS AND INDIVIDUALS

OF NEW YORK

25 Broad Street.

New York, N. Y.

WILLIAM C. LANK, President.
FRANK K. STURGIS, WILLIAM C. COX, Vice-Presidents,
CHARLES M. BILLINGS, Secretary. FDWARD M. F. MILLER, Treasurer.
B. BRAINERD BULKLBY, ZELIAH VAN LOAN, Asst. Secretaries.

ALLOWS INTEREST ON DEPOSITS SUBJECT TO CHECUR. ISSUES INTEREST BEARING CERTIFICATES OF DEPOSIT. EXECUTOR AND ADMINISTRATOR TRANSFER AGENT AND REGISTRAR

The Southern Indiana Railway Company
The Chicago Southern Railway Company.
NOTICE IS HEREBY GIVEN by the Committee under the Plan and Agreement of Reorganization of The Chicago Southern Railway Company, and The Southern Indiana Hallway Company, dated July 1, 1910, to the holders of the following securities: First Mortgage Five Per Cent. Gold Bonds of The Chicago Southern Railway Company, issued under the Deed of Trust dated July 1, 1906, Five Per Cent. Gold Bonds of The Chicago Southern Railway Company Issued under the Trust Agreement dated July 1, 1905, Five Per Cent. Gold Bonds of The Chicago Southern Railway Company Issued under the Trust Agreement dated July 1, 1905, Certificates of Interest Issued under the Syndicate Agreement dated April 15, 1907, entered into by and between the Subscribers to said Agreement and John R. Walsh, John N. Faithorn, and Orville E. Babcock; and General Mortgage Five Per Cent. Gold Bonds of The Southern Indiana Railway Company Issued under the Deed of Trust dated May 1, 1906, that the time within which the holders of Said Securities who have not yet deposited their securities under The Chicago Southern Bond and Security Holders' Protective Agreement, dated December 17, 1908, or The Southern Indiana General Mortgage Roughouser's Agreement, dated January 31, 1910, may deposit such securities with the Girard Trust Company of Philadelphia, Pennsylvania, the Depositary named in said Agreement dated December 17, 1908, or with the First Trust and Savings Bank of Chicago, Illinols, the agent of the Girard Trust Company under said Agreement, will expire on the twenty third day of June, 1911, that the period for such denosit is limited to such date, and that thereafter no further deposits will be received in said Agreement dated December 17, 1908, or the First Trust and Savings Bank as Agent of the Girard Trust Company or as Depositary under said agreement dated January 31, 1910.

EMILE K. BOISOT, Chalrman. DIVIDENDS AND INTEREST. The Southern Indiana Rallway Company American Woolen Company Forty-Ninth Quarterly Dividend Notice is hereby given that the regular quar-terly dividend of One and Three-Quarters Per Cent. (13/25) on the Preferred Capital Stock of the American Woolen Company of record June the American Woolen Company of record June 23rd, 1911, will be paid on the 15th day of July, 1911, Transfer books for Preferred Stock will be closed at the close of business June 23rd, 1911, 4nd

Checks will be mailed by the Guaranty Trust Co. of New York. WM. H. DWELLY, Jr., Treasures. Boston, Mass., June 12, 1911.

will be reopened July 7th, 1911.

### CUMBERLAND TELEPHONE & TELEGRAPH COMPANY **DIVIDEND NO. 111**

2% QUARTERLY Payable July 1st, 1911. To Stockholders of Record, June 16, 1911. Checks Mailed. T. D. WEBB. Treasurer, Nashville, Tenn.

Nashville, Tenn.

SLOSS SHEFFIELD STEEL & IRON CO.
BHMINGHAM, ALABAMA.
The Executive Committee of this Company has declared a quarterly dividend of One and three-quarters (1-1/2), per cent, on the preferred stock out of the carnings payable July 1st, 10tl, at the office of Central Trust Company of New York, without the closing of books, to stockholders of record at 12 M. June 17th, 19tl, at the office of said Central Trust Company of New York, Transfer Agent.

F. L. MORRIS. Secretary and Treasurer. New York, June 13th, 1911.

New York, June 18th, 1817.

Detroit & Mackinac Railway Company.

40 Wall Street, N. Y. City, May 15th, 1811.

A dividend of Two and One-half Per Cent.

Cle of Two and One-half Per Cent.

Cle of Two and One-half Per Cent.

Common Stock of this Company have this day been declared, payable July 18t, 1811, to stock holders of record at the close of husiness of June 18th, 1911. The stock transfer books of the Company will close June 18th, 1911, and reopen July 3d, 1911.

C. B. COLEBROOK.

Treasurer.

NATIONAL BISCUIT COMPANY

THE Board of Directors have declared a quarterly dividend of one and three-quarters of soek-holders of record at the close of business, June 28, 1911. Transfer books will not be closed. F. E. BUGBEE, Treasurer.

The Directors of this Company have declared a quarterly dividend of One and Three-quarters Per Cent. on the Preferred stock of the Company, payable on and after July 1st, 1911, to the stock-holders of record at the close of business Thursday, June 15th, 1911, at the office of The Farmers' Loan and Trust Company. Nos. 16-22 William Street. New York City. Dividend checks will be mailed to stockholders who have filed orders.

E. S. PATTEE, Secretary.

Dated. New York, June 9, 1811.

RECTOR GAS LIGHTING COMPANY.

NATIONAL LICORICE COMPANY,
PHEFERRED DIVIDEND NO. 36.
The regular quarterly dividend of 1½% on the referred Stock of this Company has this day been declared, payable on June 30th next, to all preferred Stockholders of record on June 26th. The Transfer Books of the Company will close 500 P. M. on June 26th, reopening at 10300 A. M., July 3rd.

June 15th, 1911.

NATIONAL SUGAR REFINING COMPANY
OF NEW JERSEY.
The Beard of Directors of the National Sugar
Refining Company of New Jersey have this day
declared a dividend of one and one half per cent.
(1) 2 to on the Preferred Stock of the Company,
payable July 3d to stockholders of record at the
close of business June 20th, 1911.
T. D. MOLLENHAUER, Treasurer. LAWYERS MORTGAGE COMPANY.

DIVIDEND NO. 39.

59 Liberty St., New York, June 13th, 1911.
The Board of Directors of this Company, have icclared a quarterly dividend of THREE (b) PER YNT. upon the capital Stock, payable Saturday, tally 1st. 1911, to stockholders of record Friday, tane 23rd, 1911. une 23rd, 1911 GEORGE S. SEWARD, Treasurer.

THE MORIGAGE BOND COMPANT OF NEW YORK.

50 Liberty Street.
New York, June 13, 1911.
The Board of Directors of this Company have declared a quarterly dividend of One and One-half Per Cent. (1575, upon the capital stock, pay able Friday, June 20th, 1911, to stockholders of record June 23, 1913.

M. C. COGGESHALL, Treasurer.

COLUMBIA TRUST COMPANY. Acw York, June 6th, 1911.
The Board of Directors have this day declared a marterly distilled of three per cent on the Capital Stock of this Company, payable June 30th, 911, to Stockholders of record at the close of susiness June 26th, 1911.

The transfer books will not close.

1. W. WIGGIN, Secretary. THOMPSON-STARRETT COMPANY

51 Wall Street, New York, e Board of Directors of this Company has red the regular semi annual dividend of four out 4% on the Common stock of the Com-payable July 1, 1911, to stockholders of 1 at close of business June 22nd, 1911. CHARLES B. FOND, Treasurer. Savings Banks.

EMIGRANT

INDUSTRIAL SAVINGS BANK

51 Chambers St., New York The Board of Trustees has declared a semi annual dividend at the rate of FOUR PER CENT.

per annum on all deposits entitled DEPOSITS WADE ON OR BE.
FORE JULY 10, 1911. WILL
DRAW INTEREST FROM JULY
181, 1911.
THOMAS M. MULRY, President
JOHN J. FULLEYN, Comptroller.